

Gardner Island Co-operative Store.Statement for year ended31st December, 1940 1939.

<u>Assets</u>		<u>Liabilities</u>	
Value of stock in hand	£169 - 3 - 2	Goods purchased and paid for by Government (b)	£313 - 4 - 4
Cash paid over to Government	211 - 8 - 2	Goods purchased for cash	118 - 2 - 0
Cash in hand	27 - 12 - 9	Refunds to purchasers (overcharges)	3 - 3
Lent to Hull Co-op. (2 boxes tobacco)	25 - 0 - 0	Balance	23 - 18 - 6
Lent to Sydney Co-op. (1 box tobacco)	12 - 15 - 0		
Unpaid debt (a)	9 - 9 - 0		
	<u>£455 - 8 - 1</u>		<u>£455 - 8 - 1</u>

Notes. (a) Unpaid debt, (a) above - it is a fixed rule that no credit is allowed. This exception had to be made owing to the accidental destruction of an invoice - a copy is being forwarded by the suppliers.

(b) This statement takes no account of goods at present lying at Ocean Island, which have, presumably, been paid for by the Administration.